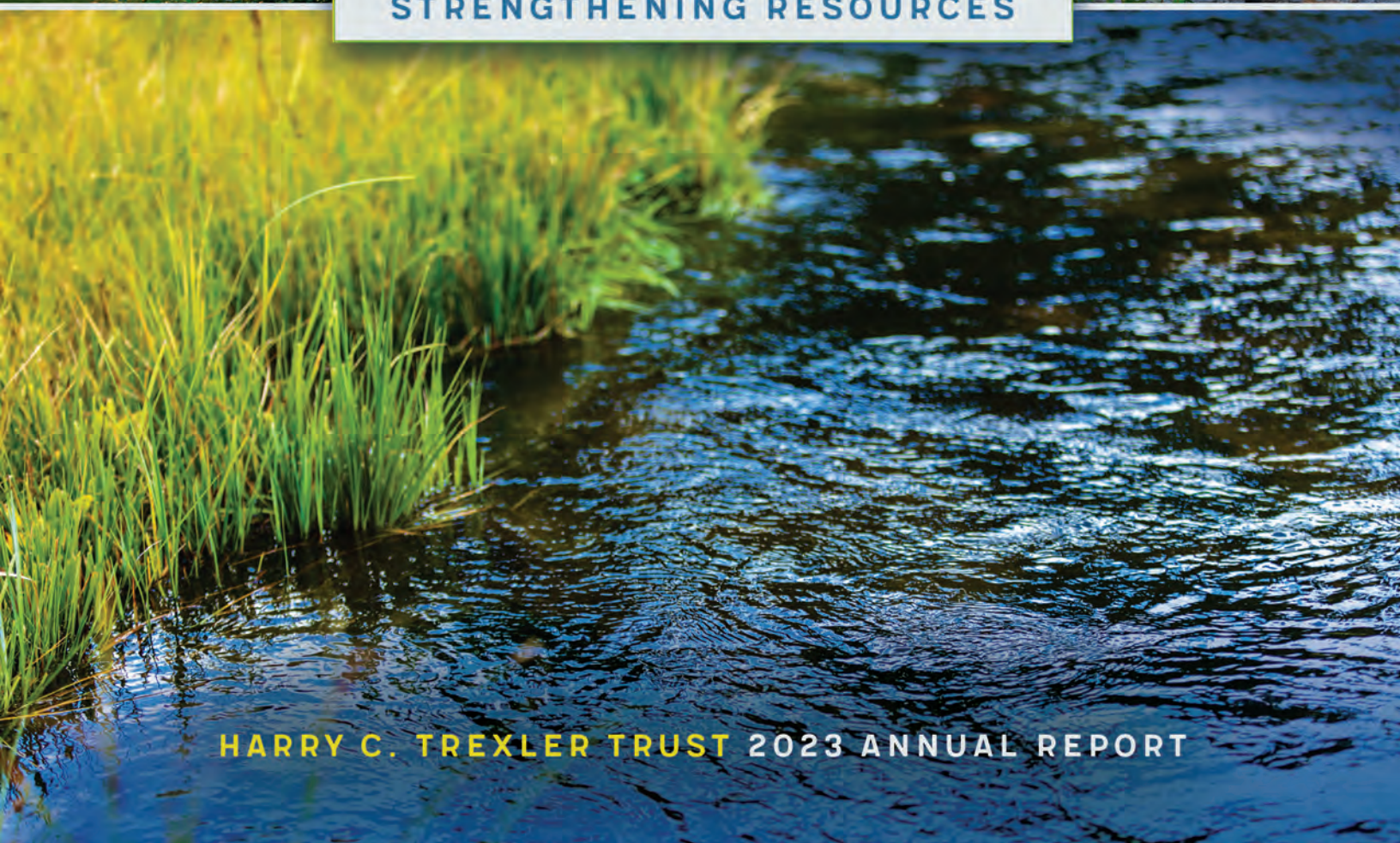




**STRENGTHENING RESOURCES**





## LETTER FROM THE CHAIR

### STRENGTHENING RESOURCES

*The Trexler Trust provides financial resources that strengthen Lehigh County charities. In turn, those organizations become even stronger resources and improve the lives of the people they serve.*

**HOPE, COMPASSION, CREATIVE PROBLEM-SOLVING** – these resources come to mind when considering the work of charitable organizations. As Trustees of the Harry C. Trexler Trust, we are privileged to see the inner workings of Lehigh County charities and learn how they deploy a wealth of resources throughout our local area.

On top of providing compassionate and physical assets, charities craft unique strategies, tactics, and take action to help and heal. They rely on the ingenuity of staff, the faith of volunteers, understanding of donors and sponsors, and the dignity of people in need to inform and deliver necessities and services. They offer food, clothing, housing, education, understanding, respite and safe haven, healthcare – a complete list of services is impressive, and they are necessary to us all.

The Trust was established more than 90 years ago by two visionary people, General Harry C. Trexler and his wife, Mary Mosser Trexler, to perpetually provide monetary resources. We Trustees are charged with protecting and carefully allocating those funds for the benefit of community residents. Each year we are amazed and humbled to learn about the different and very real assets used by Lehigh County charities. Diverse groups, motivated by philanthropy, serve in ways and for purposes never imagined by General and Mrs. Trexler.

This report is intended to share how the Trust uses its financial resources. A more important purpose, though, is to publicize the depth of charitable resources at work. Please use the following pages and the Trust's website at [www.TrexlerTrust.org](http://www.TrexlerTrust.org) as an opportunity to explore these invaluable resources and the charities that provide them.

We are grateful to Lehigh County charities – their volunteers and staff for their services – for providing these vital resources to us and our community.

*Jamie P. Musselman*

**JAMIE P. MUSSELMAN**

*Chair*





# FINANCIAL STATEMENTS

## STATEMENT OF REVENUES AND EXPENSES

	2023	2022
<b>REVENUES</b>		
Dividends and Interest	\$2,377,509.62	\$2,463,142.77
Realized Capital Gains (Losses)	4,875,725.86	13,671,233.11
<b>TOTAL REVENUES</b>	<b>7,253,235.48</b>	<b>16,134,375.88</b>
<b>EXPENSES</b>		
Administrative and General	722,001.52	745,229.43
Professional Services	125,848.26	101,358.61
City of Allentown Park Studies	30,395.00	17,792.00
Occupancy	92,538.96	91,409.86
Insurance	11,702.23	12,267.00
Excise Tax	224,047.00	14,584.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>1,206,532.97</b>	<b>982,640.90</b>
<b>EXCESS OF REVENUES OVER EXPENSES BEFORE GRANTS</b>	<b>6,046,702.51</b>	<b>15,151,734.98</b>
<b>CHARITABLE GRANTS</b>	<b>6,151,000.00</b>	<b>5,979,684.50</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENSES AFTER GRANTS</b>	<b>(104,297.49)</b>	<b>9,172,050.48</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>(104,297.49)</b>	<b>9,172,050.48</b>
<b>FUND BALANCES – BEGINNING OF YEAR</b>	<b>121,048,800.74</b>	<b>111,876,750.26</b>
<b>FUND BALANCES – END OF YEAR</b>	<b>\$120,944,503.25</b>	<b>\$121,048,800.74</b>

## STATEMENT OF FINANCIAL POSITION

	2023	2022
<b>ASSETS</b>		
Investments		
Mutual Funds	\$96,980,633.21	\$94,356,200.01
Alternative Investments	23,726,438.18	26,405,392.01
<b>TOTAL INVESTMENTS</b>	<b>120,707,071.39</b>	<b>120,761,592.02</b>
Cash	61,763.99	58,044.75
Other Non-Investment Assets	353,177.11	296,507.86
<b>TOTAL ASSETS</b>	<b>121,122,012.49</b>	<b>121,116,144.63</b>
<b>LIABILITIES AND FUND BALANCES</b>		
Liabilities	177,509.24	67,343.89
Fund Balances	120,944,503.25	121,048,800.74
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$121,122,012.49</b>	<b>\$121,116,144.63</b>

The figures contained in this report are compliant with accounting procedures for estates in Pennsylvania and provisions of the Will of Harry C. Trexler. Asset values are shown at acquisition cost rather than market value.

Courtesy of the Allentown Art Museum





## DISTRIBUTION TO BENEFICIARIES



“There are few local enterprises that have not been aided by his substantial assistance. Public institutions have been much benefited by his benevolence, even whole families to a greater number than is dreamed of, have been made happier by his open-handed charity.”

THE MORNING CALL,  
WRITTEN IN 1897 BY  
CHARLES W. WEISER

<b>ALLENTOWN AREA ECUMENICAL FOOD BANK</b> underwrite operating expenses for the food pantry .....	\$75,000
<b>ALLENTOWN ART MUSEUM</b> underwrite operating expenses .....	\$175,000
<b>ALLENTOWN BAND</b> underwrite operating expenses .....	\$3,000
<b>ALLENTOWN PUBLIC LIBRARY</b> underwrite operating and program expenses .....	\$70,000
<b>ALLENTOWN PUBLIC THEATRE</b> underwrite operating expenses for a bilingual youth theater program in the Allentown School District .....	\$5,000
<b>ALLENTOWN SCHOOL DISTRICT FOUNDATION</b> support the Allentown School District Science Fair .....	\$35,000
<b>ALLENTOWN SYMPHONY ASSOCIATION</b> assist with the cost of a water softening system.....	\$5,000
<b>ALLENTOWN SYMPHONY ASSOCIATION</b> underwrite operating expenses of hall and orchestra.....	\$60,000
<b>ALLENTOWN, CITY OF</b> improvements, extension, and maintenance of all its parks .....	\$1,797,500
<b>ANIMAL FOOD BANK SERVICES</b> underwrite operating expenses .....	\$5,000
<b>BAUM SCHOOL OF ART</b> underwrite City Arts Camp.....	\$26,500
<b>BAUM SCHOOL OF ART</b> underwrite operating expenses .....	\$110,000
<b>BIG BROTHERS BIG SISTERS OF THE LEHIGH VALLEY</b> provide program support for the Community-Based Mentoring Program.....	\$16,000
<b>BOYS AND GIRLS CLUB OF ALLENTOWN</b> underwrite operating support to deliver educational programs .....	\$65,000



**RESOURCES FOR WELLNESS:**  
*Lehigh County charities provide vital resources to sustain and develop healthy communities. By devoting the time to engage with neighbors in service, volunteers provide additional capacity — and gain by giving.*

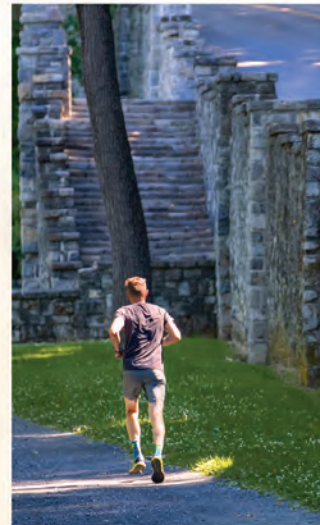


## DISTRIBUTION TO BENEFICIARIES

<b>BRADBURY-SULLIVAN LGBT COMMUNITY CENTER</b> underwrite operating expenses .....	\$32,000
<b>BURNSIDE PLANTATION</b> underwrite family programming.....	\$6,000
<b>CAMELOT FOR CHILDREN</b> support programs for children with disabilities.....	\$3,000
<b>CANCER SUPPORT COMMUNITY OF THE GREATER LEHIGH VALLEY</b> underwrite operating and program expenses .....	\$3,000
<b>CASA GUADALUPE CENTER</b> underwrite operating expenses and building improvements.....	\$75,000
<b>CASA GUADALUPE CENTER</b> support the Pa'Lante Education After-School and Summer Programs .....	\$110,000
<b>CATHOLIC CHARITIES OF THE DIOCESE OF ALLENTOWN</b> support case management and services for low-income individuals and families .....	\$45,000
<b>CEDAR CREST COLLEGE</b> underwrite building improvements to create a technology hub .....	\$20,000
<b>CHURCH OF THE MEDIATOR</b> support a refugee welcome and education center at the Episcopal Church of the Mediator .....	\$20,000

### RESOURCES FOR YOUTH:

*Mentor-mentee relationships are empowering and enlightening for both participants. Mentees find help and hope as they build confidence and relationship skills while mentors find profound satisfaction in helping others and deepen their capacity for healthy connections.*



<b>CIVIC THEATRE OF ALLENTOWN</b> underwrite operating expenses .....	\$40,000
<b>COALITION FOR APPROPRIATE TRANSPORTATION</b> underwrite expenses for Lehigh County programs .....	\$7,500
<b>COMMUNITIES IN SCHOOLS OF EASTERN PENNSYLVANIA</b> underwrite operating expenses and programming in the Allentown School District .....	\$120,000
<b>COMMUNITY ACTION DEVELOPMENT CORPORATION OF THE LEHIGH VALLEY</b> underwrite case work and support services at the Sixth Street Shelter .....	\$20,000
<b>COMMUNITY BIKE WORKS</b> underwrite operating expenses and support for Lehigh County programs .....	\$70,000
<b>COMMUNITY MUSIC SCHOOL</b> underwrite operating expenses .....	\$35,000
<b>COMMUNITY SERVICES FOR CHILDREN</b> first installment on a \$225,000 grant to fund construction and start-up costs for expansion of CSC Downtown .....	\$95,000
<b>COPLAY PUBLIC LIBRARY</b> underwrite operating expenses .....	\$15,000
<b>DA VINCI DISCOVERY CENTER OF SCIENCE AND TECHNOLOGY</b> underwrite operating expenses .....	\$20,000
<b>DA VINCI DISCOVERY CENTER OF SCIENCE AND TECHNOLOGY</b> third installment for the Allentown Expansion Project.....	\$100,000
<b>EASTERSEALS EASTERN PENNSYLVANIA</b> underwrite developmental screening costs for Lehigh County children .....	\$5,000
<b>EMMAUS HISTORICAL SOCIETY</b> underwrite expenses for community education .....	\$1,500
<b>EMMAUS PUBLIC LIBRARY</b> underwrite cost of a new HVAC unit.....	\$15,000



## DISTRIBUTION TO BENEFICIARIES

<b>EVERLASTING LIFE MINISTRIES</b> underwrite expenses to serve Lehigh County residents .....	\$35,000
<b>FAMILY PROMISE OF THE LEHIGH VALLEY</b> underwrite services for Lehigh County homeless families .....	\$15,000
<b>FUND TO BENEFIT CHILDREN &amp; YOUTH</b> underwrite necessities for low-income Lehigh County families.....	\$3,000
<b>GRACE COMMUNITY FOUNDATION</b> underwrite operating expenses for the food pantry .....	\$35,000
<b>GRACE MONTESSORI SCHOOL</b> underwrite scholarships for low-income students residing in Allentown .....	\$12,000
<b>GREATER VALLEY YMCA</b> repairs to the main gym roof .....	\$50,000
<b>GREATER VALLEY YMCA</b> underwrite operating expenses for the Allentown branch .....	\$150,000
<b>GUARDIANSHIP SUPPORT AGENCY</b> underwrite operating expenses to assist decision-impaired Lehigh County residents .....	\$10,000
<b>HABITAT FOR HUMANITY OF THE LEHIGH VALLEY</b> underwrite the Home Repair Program for low-income Lehigh County residents .....	\$125,000
<b>HAVEN HOUSE</b> replace flooring at the mental health clinic.....	\$25,000

<b>JERUSALEM HOUSE MINISTRIES</b> underwrite expenses to serve neighborhood residents .....	\$48,000
<b>JEWISH COMMUNITY CENTER OF ALLENTOWN</b> underwrite operating expenses .....	\$85,000
<b>JEWISH FAMILY SERVICE OF THE LEHIGH VALLEY</b> support the case management program Community Connections.....	\$40,000
<b>LEHIGH CARBON COMMUNITY COLLEGE FOUNDATION</b> underwrite accreditation expenses for the Emergency Medical Technician Program.....	\$75,000
<b>LEHIGH CONFERENCE OF CHURCHES</b> underwrite operating expenses to assist the homeless and working poor.....	\$120,000
<b>LEHIGH COUNTY HISTORICAL SOCIETY</b> underwrite operating and program expenses .....	\$50,000
<b>LEHIGH COUNTY HUMANE SOCIETY</b> support community vet clinic for low-income Allentown residents.....	\$10,000
<b>LEHIGH COUNTY SENIOR CITIZENS</b> support social, recreational, and educational programs for Lehigh County elders .....	\$25,000
<b>LEHIGH VALLEY CENTER FOR INDEPENDENT LIVING</b> underwrite operating and program expenses .....	\$28,000



**RESOURCES FOR DIFFERENT ABILITIES:**  
*Community resources allow individuals to build on their own distinct assets and abilities while providing occasions for shared growth. General and Mrs. Trexler's past generosity continues to expand opportunities today.*





## DISTRIBUTION TO BENEFICIARIES



### RESOURCES FOR AN EVOLVING COMMUNITY:

*The Trust was established nearly 90 years ago when the world was vastly different. Society's problems and solutions have changed, but communities in Lehigh County are fortunate to have strong charitable organizations that work together to identify needs and provide strong resources.*

<b>LEHIGH VALLEY CHILDREN'S CENTERS</b> underwrite cost of leasehold improvements for new location in East Allentown .....	\$40,000
<b>LEHIGH, COUNTY OF</b> underwrite wayfinding signage at the Trexler Nature Preserve .....	\$25,000
<b>LITERACY CENTER</b> fund operating expenses to deliver the Center's literacy programs .....	\$65,000
<b>MANITO LIFE CENTER</b> support equine-based therapy programs for at-risk Lehigh County residents .....	\$36,000
<b>MEALS ON WHEELS OF THE GREATER LEHIGH VALLEY</b> purchase truck to deliver meals to the distribution points .....	\$30,000
<b>MERCY SCHOOL FOR SPECIAL LEARNING</b> underwrite operating expenses to educate children with disabilities .....	\$50,000
<b>MUHLENBERG COLLEGE</b> underwrite expenses of the community internship program in Allentown .....	\$20,000

<b>NEIGHBORHOOD CENTER</b> underwrite operating expenses to provide programs for center city youth .....	\$42,000
<b>NORTHERN LEHIGH RECREATION AUTHORITY</b> provide support for the summer youth program.....	\$9,000
<b>PENNSYLVANIA SHAKESPEARE FESTIVAL</b> support the WillPower Tour in underserved Lehigh County communities .....	\$20,000
<b>PENNSYLVANIA SINFONIA ORCHESTRA</b> support for 40th Anniversary season .....	\$7,500
<b>PINEBROOK FAMILY ANSWERS</b> underwrite operating expenses for services to Lehigh County youth in need of mental and behavioral health assistance.....	\$90,000
<b>PRATYUSH SINHA FOUNDATION</b> underwrite mindfulness programs in the Allentown School District .....	\$7,000
<b>PROMISE NEIGHBORHOODS OF LEHIGH VALLEY</b> support institutional capacity building for Allentown .....	\$50,000
<b>PUBLIC LIBRARY OF CATASAUQUA</b> support operating expenses .....	\$15,000
<b>REPERTORY DANCE THEATRE</b> support operating and program expenses for Allentown programs .....	\$8,000
<b>RESURRECTED COMMUNITY DEVELOPMENT CORPORATION</b> fund renovation costs to the Ninth and Turner Streets childcare education center .....	\$10,000
<b>RIPPLE COMMUNITY</b> underwrite costs for renovation of Emmanuel UCC for use as affordable housing, the community center, a social service hub, and offices.....	\$50,000
<b>RIPPLE COMMUNITY</b> underwrite operating expenses for the community center and the social services hub.....	\$125,000





## DISTRIBUTION TO BENEFICIARIES



### RESOURCES FOR DIVERSE NEEDS:

*The Trust's resolute support for Allentown and Lehigh County enables investment in a wide variety of organizations to benefit the entire community.*

**SACRED HEART HOSPITAL OF ALLENTOWN**  
underwrite program expenses of the Parish/Faith Community Nursing Program in Allentown ..... \$40,000

**SALVATION ARMY**  
support the emergency shelter, youth enrichment programs, and safety-net services ..... \$175,000

**SIGHTS FOR HOPE**  
support programs and services for sight-impaired Lehigh County residents ..... \$15,000

**SLATINGTON PUBLIC LIBRARY**  
fund building renovations and repairs ..... \$25,000

**TURNING POINT OF LEHIGH VALLEY**  
underwrite increased service capacity located at the Allentown YWCA..... \$20,000

**UNION AND WEST END CEMETERY ASSOCIATION**  
underwrite operating expenses ..... \$8,500

**VALLEY AGAINST SEX TRAFFICKING**  
underwrite activities, programs, and services of the drop-in center ..... \$7,500

**VIA OF THE LEHIGH VALLEY**  
support employment programs for Lehigh County residents with disabilities ..... \$18,000

**WILDLANDS CONSERVANCY**  
support the continued development of the Jordan Creek Greenway ..... \$20,000

**WILDLANDS CONSERVANCY**  
renovate the Harry C. Trexler Environmental Center..... \$25,000

**WILDLIFE INFORMATION CENTER**  
underwrite operating expenses and educational outreach in the Allentown School District ..... \$22,000

**YOUNG WOMEN'S CHRISTIAN ASSOCIATION**  
underwrite operating and program expenses ..... \$70,000



J. Scott Pidcock Donald M. Bernhard Jamie P. Musselman Barnet H. Fraenkel L. Charles Marcon

### TRUSTEES

By his Will, General Trexler appointed five valued friends to manage his legacy and invested them with broad discretionary powers. General Trexler further directed in his Will that their successors should be chosen by the Lehigh County Court of Common Pleas, Orphans' Court Division, which has jurisdiction over the administration of testamentary trusts.





HARRY C. TREXLER TRUST



## TESTAMENTARY TRUSTEES

	TERM
NOLAN P. BENNER	1934-1980
VICTOR E. FRITZ	1951-1963
GRANVILLE J. HEINTZLEMAN	1934-1940
J. THOMAS SCHANTZ	1934-1951
GEORGE F. SEIBERLING	1934-1945
JOHN C. SHUMBERGER SR.	1945-1958
JOSEPH S. YOUNG	1934-1985

## APPOINTED TRUSTEES

WILLIAM B. BUTZ	1940-1986
ELMER H. BAUSCH	1958-1964
CARL J.W. HESSINGER	1963-2001
RICHARD K. WHITE	1964-2000
DEXTER F. BAKER	1982-2006
KATHRYN STEPHANOFF	1985-2010
PHILIP I. BERMAN	1987-1997
DANIEL G. GAMBET	1997-2017
MALCOLM J. GROSS	2000-2020
ROBERT C. WOOD	2002-2011
WILLIAM F. GREENAWALD	2007-2008
BARNET H. FRAENKEL	2008-
JAMIE P. MUSSELMAN	2010-
L. CHARLES MARCON	2012-
J. SCOTT PIDCOCK	2017-
DONALD M. BERNHARD	2020-

## STAFF

CYNTHIA H. FEICHTEL — *Office Manager*  
LAURA HERZOG KAPLUS — *Program Officer*  
JANET E. ROTH — *Chief Executive Officer*

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